

Investor information

Annual shareholders' meeting

The annual shareholders' meeting of Fletcher Building Limited will be held in The Dunedin Centre, Dunedin, New Zealand, at 10.30 am on Wednesday 11 November 2009.

Dividend Reinvestment Plan

Fletcher Building shareholders (excluding those in jurisdictions where the issue of shares is not permitted by law) can participate in a Dividend Reinvestment Plan, under which they have the opportunity to reinvest their dividends in additional shares. To participate, please contact the share registry.

Online trading and financial information

Details on Fletcher Building, its governance policies, and its operations for the year ended 30 June 2009 can be viewed at the Fletcher Building website, fletcherbuilding.com.

This website contains all news releases to the NZX and other financial presentations made by the company.

Shareholder communications

The company is not required to send printed copies of the annual report and half year review to security holders. Instead, Fletcher Building sends an annual review which is a summary of the company's operational and financial activities for the year, although security holders can view the reports on the company's website. In addition, they have a right to receive a copy of these reports on request.

Direct crediting of interest and dividends

To minimise the risk of fraud and misplacement of interest and dividend cheques shareholders and noteholders are strongly recommended to have all payments made by way of direct credit to their nominated bank account. This can be done by simply giving the share registry written notice.

Share registries

Details of the company's share registries are given in the Directory on page 95 of this report.

Shareholders with enquiries about share transactions, changes of address or dividend payments should contact the share registry in the country in which their shares are registered.

Final dividend information

The company has declared a final dividend for the year of 14 cents per share payable on 15 October 2009. This is in addition to the interim dividend of 24 cents per share paid in April 2009. Partial New Zealand tax credits are attached to the final dividend. No Australian franking credits are attached.

2009 Final dividend summary table¹

NZ cents per share	NZ Residents	Australian Residents	Other Non Residents
Dividend declared	14.0000	14.0000	14.0000
NZ tax credits ²	3.0000		
NZ supplementary dividend ³		1.2353	1.2353
Australian franking tax credits ⁴		0.0000	
Gross dividend for NZ tax purposes	17.0000	15.2353	15.2353
NZ tax (33%) ⁵	(5.6100)		
NZ non-resident withholding tax (15%) ⁶		(2.2853)	(2.2853)
Net cash received after NZ tax	11.3900	12.9500	12.9500
Australian tax (15%) ⁷		(2.2853)	
Reduced by credit for NZ non-resident withholding tax		2.2853	
Net cash dividend to shareholders	11.3900	12.9500	12.9500

¹ This summary is of a general nature and the tax rates used and the calculations are intended for guidance only. As individual circumstances will vary, shareholders are advised to seek independent tax advice.

² These tax credits are not received in cash but are relevant in determining the gross dividend received for New Zealand tax purposes. They are comprised wholly of imputation credits and do not include any dividend withholding payment credits. The dividend has imputation credits attached at the rate of 3.0 cents per share.

³ The supplementary dividend is payable to non-New Zealand shareholders and has the effect of removing the cost of New Zealand non-resident withholding tax on that part of the dividend which is fully imputed.

⁴ There are no Australian franking credits attached to this dividend. Refer to the governance section in this annual report for the company's franking tax crediting policy.

⁵ For all New Zealand resident shareholders who do not hold an exemption certificate, resident withholding tax (RWT) is required to be deducted at 33% from that part of the gross dividend which has not been credited with imputation credits and at 3% from that part of the gross dividend which has been credited with imputation credits at 30%. Accordingly, for those shareholders, a deduction of 2.61 cents per share will be made on the date of payment from the dividend declared of 14.0 cents per share and forwarded to Inland Revenue. Resident shareholders who have a tax rate less than 33% will need to file a tax return to obtain a refund of the RWT.

⁶ New Zealand non-resident withholding tax at the rate of 15% on the gross dividend for New Zealand tax purposes.

⁷ This summary uses the 15% income tax rate applicable in Australia to complying superannuation funds, approved deposit funds and pooled superannuation trusts. Different tax rates will apply to other Australian shareholders, including individuals, depending on their circumstances.

