

Participation Notice to reinvest your dividend



DO NOT complete this form if you wish to continue to receive in cash any dividends declared.

The Dividend Reinvestment Plan operates for shares in the Company. If you wish to reinvest all or part of your dividends, simply complete and return this form in the enclosed reply paid envelope. If you already participate in the Plan and wish to vary your participation, then you will also need to complete and return this form. Information about the Dividend Reinvestment Plan is set out in the enclosed Offer Document.

Complete the table below if you wish to participate in the Plan, by ticking the box for Full Participation or if Partial Participation is required, state the number of shares you wish to participate.

I request Full Participation in the Plan for all shares I may hold from time to time.

I request Partial Participation in the Plan, for the number of shares stated.

Dividends are reinvested at the market price, being the average of individual daily volume weighted average sale prices calculated on all price-setting trades of Fletcher Building shares which take place through the equity securities market operated by NZX Limited (NZSX) on each of the five business days immediately following the ex-dividend date, subject to the board's discretion to make an adjustment to the price where it considers it appropriate in terms of paragraph 6 of the Offer Document.

Joint holders must each sign. Companies must execute by an authorised officer or attorney. If signed by an attorney, the relevant authority must either have been exhibited previously to the Company or must accompany this Notice.

I/We acknowledge receipt of a copy of the Offer Document. I/We agree to be bound by the Terms and Conditions of the Fletcher Building Limited Dividend Reinvestment Plan set out in the Offer Document updated as at 1 May 2011.

Signature of Shareholder(s)

..... Date

This Notice may be returned at any time to the Share Registrar at either of the addresses below:

New Zealand
Computershare Investor Services Limited
Private Bag 92 119, Victoria Street West
Auckland 1142, New Zealand
Level 2, 159 Hurstmere Road
Takapuna, Auckland 0622, New Zealand
Tel: +64 9 488 8777
Fax: +64 9 488 8787
Email: enquiry@computershare.co.nz

Australia
Computershare Investor Services Pty Limited
GPO Box 2975, Melbourne
VIC 3001, Australia
Tel: 1 800 501 366 (within Australia)
Tel: +61 3 9415 4083 (outside Australia)
Fax +61 3 9473 2009