

HIGHLIGHTS

- **Net profit after tax and minority interests of \$467 million notwithstanding the tougher trading conditions - an increase of 17 percent on a pre-unusals basis, but a 4 percent decline against last year's reported net earnings**
- **Operating earnings up 9 percent to \$768 million, with three of the five divisions improving performance**
- **Disappointing results from the Formica acquisition, but significant operational improvement expected in the current year**
- **\$1.4 billion invested for growth**
- **A further improvement in safety performance - with the lost time injury rate down by 23 percent**
- **Continued engagement with initiatives on greenhouse gas emissions**
- **Total dividend for the year up from 45 to 48.5 cents per share**
- **Strong focus on the fundamentals, maintaining earnings reliability and financial strength**